

BROADBAND, EQUITY ACCESS AND DEPLOYMENT (BEAD)

Fact Sheet*

The BEAD program is a federal initiative to expand high-speed internet access across the United States. \$1.48B in BEAD funds was awarded to the Commonwealth of Virginia. Virginia has undertaken an efficient and strategic process to build broadband infrastructure projects that target unserved and underserved communities across the Commonwealth. Our approach supports the shared goal of universal broadband access now and for decades to come.

Virginia will have high-speed broadband coverage throughout the State



100%

Broadband coverage for Virginia

97%

Localities with new broadband projects

100/20_{Mbps}

Upload/Download speeds guaranteed

The BEAD Program will produce outcomes that benefit all



133,472 locations previously without broadband service will now have broadband availability in the next 4 years



\$613,277,638 investment in broadband infrastructure subgrants



More than \$200M in Federal Funds saved during the most recent application process for BEAD projects



Diverse Mix of Technology that leveraged fiber, cable, fixed wireless, and low Earth orbit satellite systems to best serve Virginians

Next Steps Late 2025 - Early 2026 September 2025 2026 - 2029 2030 Submission Federal approval, **Construction of** Period of of plans to contract broadband **Performance Federal** negotiations, infrastructure complete **Entity** permitting

For more information or inquiries, please contact the Office of Broadband at <u>broadband@dhcd.virginia.gov</u> or visit www.dhcd.virginia.gov/bead