



VIRGINIA INITIATIVE FOR
**GROWTH &
OPPORTUNITY**
IN EACH REGION

THOMAS RANSOM

President of the Virginia Region at Truist Financial

BIOGRAPHY

Thomas Ransom currently serves as the President of the Virginia Region at Truist Financial where he integrates and brings the full set of Truist Financial solutions to the market. Mr. Ransom leads the commercial, middle market, corporate, not for profit and other sales teams across the state where Truist enjoys significant market share. As the state president for Truist Financial, he leads and unites all lines of business across Virginia. Before this role, Thomas served as the first Head of Sales and Client Experience Strategy for Truist Financial and he is an inaugural member of the bank's Operating Council and the Executive Response Operations team. He is a twenty-five year veteran of Truist and has led high performing teams throughout his tenure.

In 2024, Thomas was appointed to the Board of Trustees for his Alma Mater, Hampden-Sydney College, where he serves on several committees. In 2022, Mr. Ransom was sworn onto the Virginia Governors' Advisory Council on Revenue Estimates where he applies his expertise on the economy to help move the state forward. Thomas has led, chaired and been a member of over a dozen high performing boards of directors and currently serves on the board of Virginia Foundation for Independent Colleges, RVA757, Management Round Table and the Virginia Business Council and he serves on the Executive Committee of the board for the Virginia Chamber of Commerce. He also serves on the board of the Virginia Bankers Association, and he is the Chair for the Forum Club in Richmond, VA.

Mr. Ransom served as the inaugural Chair of Truist Financials' corporate business resource group for black teammates and allies, and he sat on the Diversity, Equity and Inclusion committee. In that role, he produced strategies that helped the bank retain, advance and recruit diverse associates and clients. Mr. Ransom led the development of the Truist HBCU strategy which was a three-year \$25 million groundbreaking strategy to help ensure the success of those students and schools.

Representing Truist, Mr. Ransom launched a groundbreaking partnership with the U.S. Black Chambers, Inc. to address the urgent crisis facing black owned businesses in America. He served on the Professional Advisory Council for the University of Phoenix School of Business and helped develop entrepreneurship curriculum to support increased access to capital for minority owned businesses. Mr. Ransom is a recognized motivational and leadership speaker helping people tap into purpose.

As a Virginia native, Mr. Ransom attended Middlesex High School where he was captain of the football, basketball and track team and his team won the Virginia state championship in football. He went on to earn a Bachelor of Arts in Economics (Cum Laude) at Hampden-Sydney College where he was a four-year letterman on the football team, All Conference Academic and a member of Omicron Delta Kappa (Honor Society). He was also selected to complete a fellowship in Public Policy and International Affairs at Princeton University. He subsequently earned a Master's in Business Administration at the University of Baltimore where he was inducted into Sigma Iota Epsilon (Management Honor Society) and a Graduate Degree in Banking from Stonier held at the University of Pennsylvania. Mr. Ransom also completed the McKinsey Executive Leadership Program and he is a proud member of Sigma Pi Phi Fraternity.