



Virginia Growth and Opportunity Board

Business Meeting September 9, 2025



Center for Energy Research and Education Industry Lab offers students the opportunities to observe and assist with research in fields of science and engineering. (Photo courtesy of GO Virginia Region 2 Website)









I. Opening

- a. Call to Order
- b. Introduction of New Members
- c. Roll Call
- d. Public Comment







II. Election of Officers

- a. Chair
- b. Vice Chair of Program Performance and Evaluation
- c. Vice Chair of Regional Councils







III. Consent Agenda - Action Items

- a. June 10, 2025, Meeting Minutes
- b. FY25 Region 4 Capacity Building Budget Approval
- c. 2026 State Board Quarterly Meeting Calendar
- d. Regional Councils Certifications
- Amendment to Board Policy #3: Administrative Grant Approval Process for Grants Under
 \$100,000 from Regional Per Capita Grant Allocations
- f. Amendment to Board Policy #9: Use of GO Virginia Funds for Site Development Investments







IV. Deputy Director's Report

a. Action Item:

- Implementation Grant Applications (9)
 - I. Advanced Manufacturing
 - II. Aerospace & Autonomous Systems
 - III. Clean Energy
 - IV. Information & Emerging Technology
 - V. Logistics









TRADED CLUSTERS



- Serve markets in other regions or nations
- Concentrated in regions that afford specific competitive advantages
- Example industries: aircraft manufacturing, management consulting, iron ore mining

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LOCAL CLUSTERS

THE FOUNDATION OF LOCAL ECONOMIES

- Sell products and services primarily for the local market
- · Located in every region
- Example industries: drug stores, physician offices, elementary schools, radio networks

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Project Development Framework

Sites/Infrastructure



VIRGINIA INITIATIVE FOR

GROWTH &

OPPORTUNITY
IN EACH REGION

Start Up Ecosystem Innovation Industry Target

Workforce Development

Cluster Scale Up



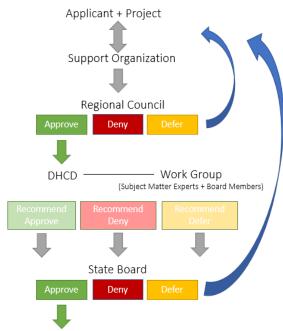


Application Process





GO Virginia Application Review



- Applications are submitted to Regional Councils
- Approved applications are advanced to DHCD
- Technical review by DHCD staff
- Workgroup review and project pitch calls
- Staff prepares recommendations for the Board
- Presented for Board consideration
 - Approve: Application satisfies all program requirements
 - **Defer:** Application is in line with GO Virginia priorities, but fails to sufficiently comply with all program requirements
 - Not Approve: Application activities are out of scope with GO Virginia priorities
- Approved projects go to contract





Evaluation Criteria





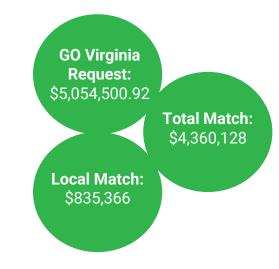
- Economic Impact
 - Metrics and outcomes program aligned and defined
 - Demonstration of economic impact
- · Regional Collaboration
 - Regional Plan Alignment
 - Meaningful participation of 2 or more localities
 - Collaboration with industry and other partners
- Project Readiness
 - Partner Commitments, Match Resources, and Milestones
- Sustainability
 - Clean and Executable Plan, Sustained Demand for the project



a. Per Capita Applications



- 9 Project Proposals to Take Action On
- 4 out of 9 Regions Participated
- Industry Cluster Targets: Advanced Manufacturing, Aerospace & Autonomous Systems, Clean Energy, and Information
 Technology
- Investment Strategies: 6 Workforce Development Projects,
 2 Startup Ecosystem Projects, and 1 Cluster Scale-Up Project





Region 5: Hampton Roads Advanced Manufacturing Modernization with Emerging Robotics (HAMMER) Program

Targeted Industry Cluster(s): Advanced Manufacturing

Applicant: GENEDGE Alliance

Investment Strategy: Cluster Scale-Up

Participating Localities: City of Norfolk (in-kind) and City of Newport News (in-kind)

Goal: To grow and expand the advanced manufacturing industry in GO Virginia Region 5 by providing workforce training and technical assistance to small and medium manufacturers regarding the integration of collaborative robotic welding technologies.

Outcomes:

- 30 businesses served
- 20 existing businesses expanded
- 90 people trained
- 60 job placements
- 2 new programs implemented
- 90 credentials awarded



VIRGINIA INITIATIVE FOR GROWTH & OPPORTUNITY IN EACH REGION

GOVA Request: \$669,783

Total Match: \$398,360 Local Match: \$15.000

Project Budget: \$2,038,143

Additional Leverage: \$970,000

Staff Recommendation: Approve



Region 2: Project RISE

Targeted Industry Cluster(s): Information and Emerging Technologies, Aerospace and Autonomous Systems, Advanced Manufacturing

Applicant: Virginia Tech Corporate Research Center

Investment Strategy: Startup Ecosystem

Participating Localities: Botetourt County (in-kind and advisory), Pulaski County (in-kind and advisory), City of Roanoke (in-kind and advisory), Roanoke County (advisory), and Montgomery County (cash and advisory)

Goal: To create a start-up ecosystem based in the universities of the Roanoke and New River Valley regions by providing commercialization funding for promising technologies, an incubator for new ventures, and a suite of AI tools and on-demand mentors to assist regional entrepreneurs.

Outcomes:

- 35 Jobs Created
- 10 New Businesses Created
- 40 Businesses Served
- 40 New Mentors Providing Assistance
- 20 Patents Filed
- 10 Patents Awarded



VIRGINIA INITIATIVE FOR

GROWTH &

OPPORTUNITY
IN EACH REGION

GOVA Request: \$648,000

Total Match: \$633,663 Local Match: \$90,000

Project Budget: \$3,581,663

Additional Leverage: \$2,300,000

Staff Recommendation: Defer



Region 4: Empowering Founders Through Every Stage

Targeted Industry Cluster(s): Advanced Manufacturing, Information Technology, Logistics

Applicant: Startup Virginia

Investment Strategy: Startup Ecosystem

Participating Localities: Henrico County (cash) and City of Richmond (cash)

Goal: To grow and expand the regional entrepreneurial ecosystem in GO Virginia Region 4 by introducing new incubator programs, adding new physical space for programming, and expanding programming focused on capital access.

Outcomes:

- 210 jobs created
- 60 existing businesses expanded
- 165 businesses served
- \$55 million in total funds raised by businesses served





GOVA Request:\$1,473,710

Total Match: \$737,112 Local Match: \$427.000

Project Budget: \$4,750,822

Additional Leverage: \$2,540,000

Staff Recommendation: Approve

Region 2: Say Yes to LYH Region

Targeted Industry Cluster(s): Advanced Manufacturing

Applicant: Lynchburg Regional Business Alliance

Investment Strategy: Workforce Development

Participating Localities: City of Lynchburg (cash) and Campbell County (cash)

Goal: To develop, retain, and attract new workers to the Lynchburg region through the development of a resource portal, thereby bolstering the regional workforce.

Outcomes:

- 20 Businesses Served
- 50 Job Placements



GROWTH &
OPPORTUNITY

GOVA Request: \$99,999

Total Match: \$50,000 Local Match: \$14,390

Project Budget: \$149,999

Additional Leverage:

Staff Recommendation: Approve



Region 2: UWCV Childcare & Workforce Development Project

Targeted Industry Cluster(s): Information and Emerging Technologies, Advanced Manufacturing

Applicant: United Way of Central Virginia

Investment Strategy: Workforce Development

Participating Localities: City of Lynchburg (advisory) and Bedford County (advisory)

Goal: To address childcare capacity in GO Virginia Region 2.

Outcomes:

Not Applicable



GROWTH & OPPORTUNITY
IN EACH REGION

GOVA Request: \$101,000

Total Match: \$52,500 Local Match:

Project Budget: \$203,500

Additional Leverage: \$50,000

Staff Recommendation: Deny



Region 5: Energy Resilience and Sustainability (ERAS) Program

Targeted Industry Cluster(s): Clean Energy

Applicant: Tidewater Community College

Investment Strategy: Workforce Development

Participating Localities: City of Portsmouth (in-kind) and City of Virginia Beach (cash)

Goal: To increase the pool of qualified workers in GO Virginia Region 5.

Outcomes:

- 160 people trained
- 120 job placements
- 10 businesses served
- 2 new apprenticeships created
- 4 new programs implemented
- 150 credentials awarded



GROWTH &
OPPORTUNITY
IN EACH REGION

GOVA Request:\$1,188,330

Total Match: \$621,976 Local Match: \$242,976

Project Budget: \$2,380,335

Additional Leverage: \$570,028

Staff Recommendation: Defer

Region 5: FAA Uncrewed Aerial Systems College Initiative and Talent Pipeline

Targeted Industry Cluster(s): Uncrewed Systems and Aerospace

Applicant: Accomack-Northampton Planning District Commission

Investment Strategy: Workforce Development

Participating Localities: Accomack County (advisory) and Northampton County (advisory)

Goal: To increase the pool of qualified workers in GO Virginia Region 5.

Outcomes:

- 24 people trained
- 10 people upskilled
- 26 jobs created/filled
- 5 businesses served
- 6 internships created
- 4 new programs/credentials implemented
- 12 credentials awarded



GROWTH & OPPORTUNITY
IN EACH REGION

GOVA Request: \$721,216

Total Match: \$1,972,540 Local Match: \$-

Project Budget: \$2,728,756

Additional Leverage: \$35,000

Staff Recommendation: Defer

Region 8: Cybersecurity Dual Enrollment Program

Targeted Industry Cluster(s): Information and Emerging Technologies

Applicant: Rockbridge County Public Schools

Investment Strategy: Workforce Development

Participating Localities: Rockbridge County (in-kind) and City of Lexington (in-kind)

Goal: To increase the pool of qualified workers supporting the IT and Emerging Technologies industry cluster, within Cybersecurity subsector.

Outcomes:

- 20 people trained
- 10 jobs placements
- 3 businesses served
- 16 credentials awarded
- 16 students completing dual enrollment programs





GOVA Request: \$38,227

Total Match: \$20,000 Local Match: \$20.000

Project Budget: \$58,226

Additional Leverage: \$-

Staff Recommendation: Approve

Region 8: Rockbridge Advanced Manufacturing Workforce Development

GVIRGINIA



Targeted Industry Cluster(s): Advanced Manufacturing

Applicant: Rockbridge County Public Schools

Investment Strategy: Workforce Development

Participating Localities: Rockbridge County (in-kind) and City of Lexington (in-kind)

Goal: To increase the pool of qualified workers supporting the advanced manufacturing industry cluster.

Outcomes:

- 30 people trained
- 20 jobs placements
- 5 businesses served
- 30 credentials awarded
- 30 students completing dual enrollment programs

GOVA Request: \$131,128

Total Match: \$71,000 Local Match: \$71.000

Project Budget: \$202,128

Additional Leverage:

Staff Recommendation: Approve







V. Governance and Policy Committee Report









VI. Regional Council Committee Report







VII. Information Items

- DHCD Administratively Approved Projects
 - Region 2 NRV Site Advancement Strategy
 - Region 4 VGR: Preparing the Region for Energy Intensive Industry
 - Region 5 Hampton Roads Investment Playbook
 - o Region 6 River to Table Blue Catfish Industry Study for the Northern Neck and Middle Peninsula
 - Region 6 Practice Management Certification Program







VII. Adjournment

Future Meeting Schedule

- 2025
 - December 9th Board Meeting (virtual)
- 2026
 - March 24th (in-person)
 - June 9th (virtual)
 - September 15th (in-person)
 - December 8th (virtual)

